

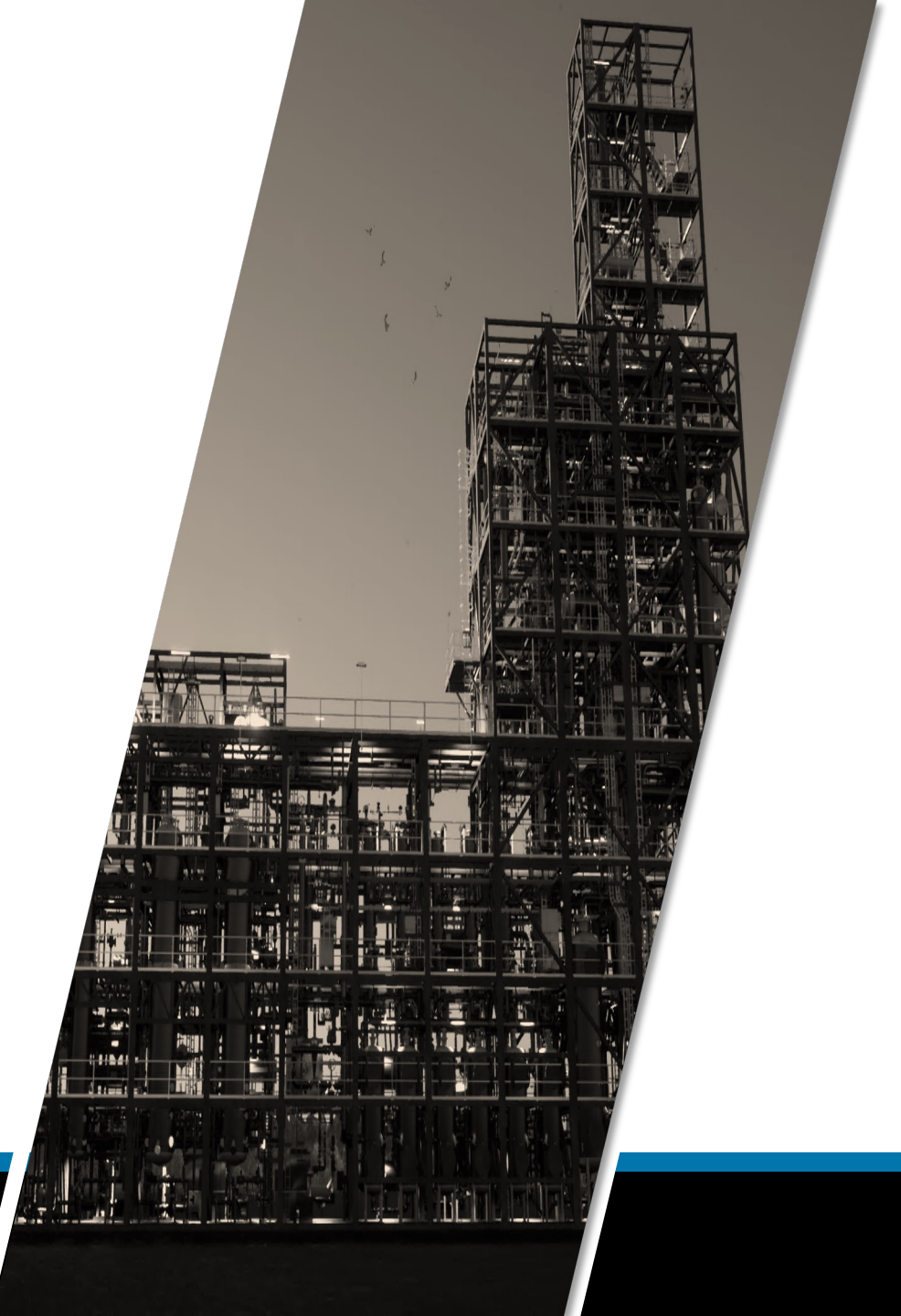


Decarbonizing Aviation... Today

Jimmy Samartzis, CEO

January 6, 2023

Non-Confidential



To preserve the world and the
opportunity for future generations to
fully experience it and thrive.

LanzaJet's Vision developed by LanzaJet Employees

Today

2030

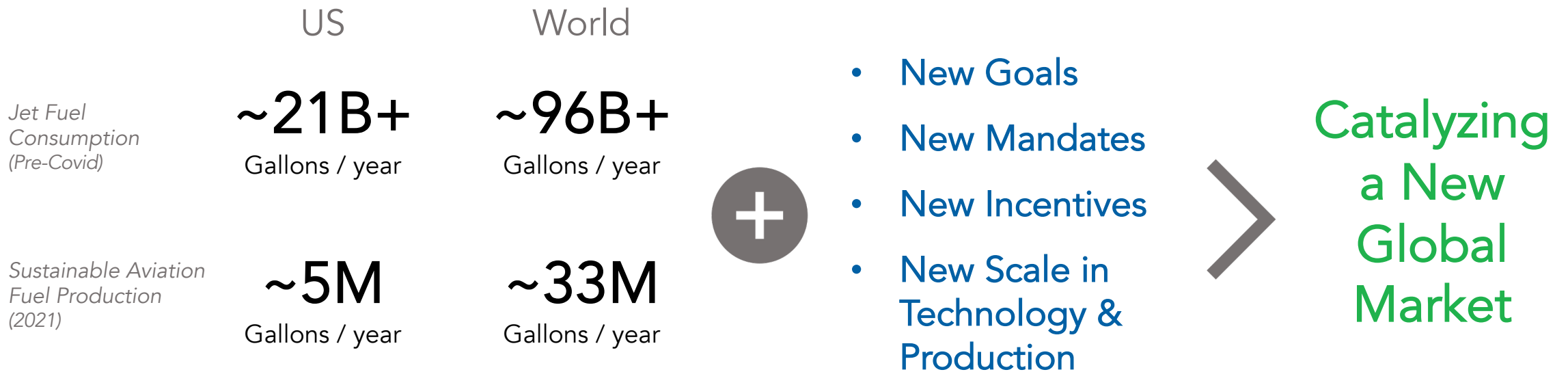
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Sustainable Aviation Fuel (SAF)
Use of ~5M Gallons vs
Fossil Jet Fuel Use
in the United States

Growth in SAF Production
Required to Meet the 2030
Ambition of 3B Gallons
in the United States

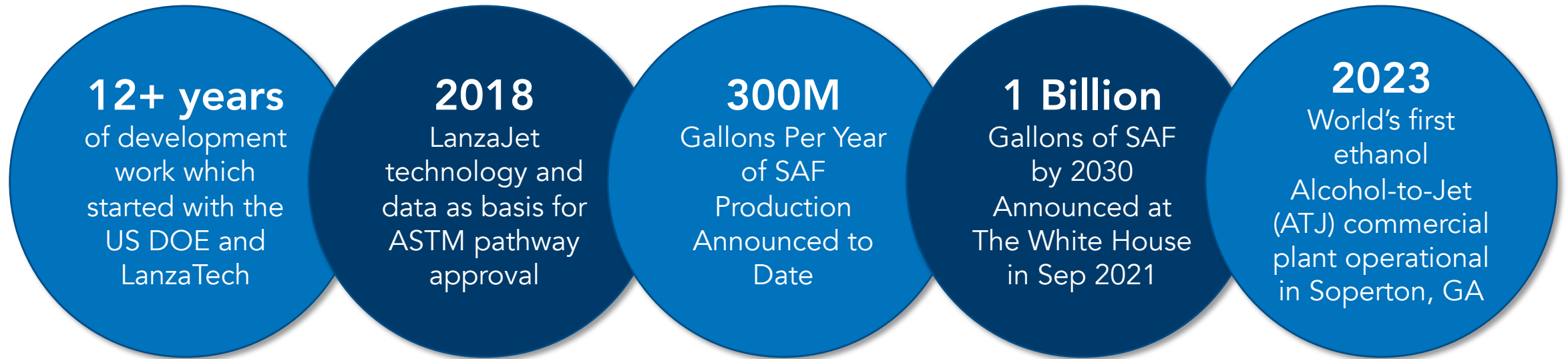
Catalyzing a New Global Market

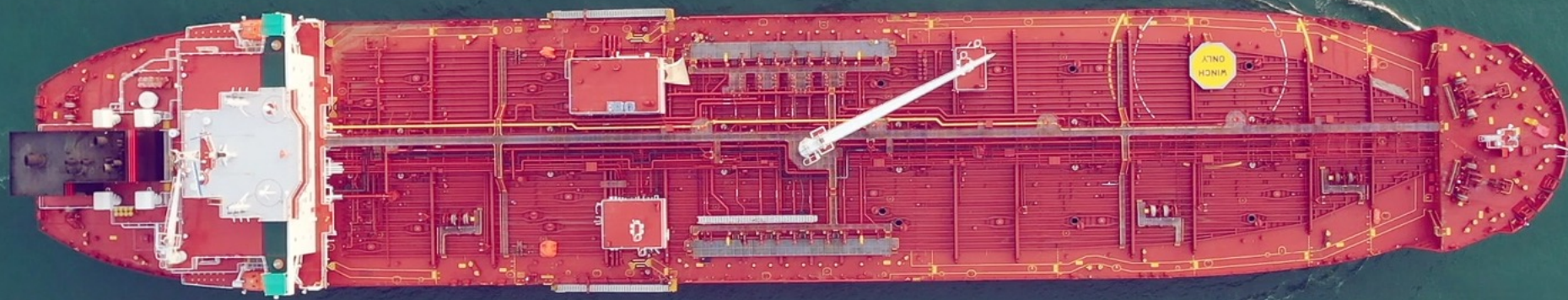
For Commercial Aviation...



Sources: World = IATA, US = Various including Regulatory Incentives

LanzaJet – Leading the Industry





**1 BILLION GALLONS
OF SAF IN THE US BY 2030**

World-Class Investors and Funders



LanzaTech



- ✓ Funding commitments
- ✓ Commercial-scale projects commitments
- ✓ Offtake commitments
- ✓ Knowledge, support, and secondees commitments
- ✓ Feedstock supply flexibility commitments
- ✓ Innovation commitments

First SAF Investment by Bill Gates' Breakthrough Energy



**Breakthrough
Energy**

LanzaJet's Breakthrough Energy Catalyst grant...

- ✓ **Reduces green premium**
- ✓ **Enables urgent action**
- ✓ **Catalyzes global growth**

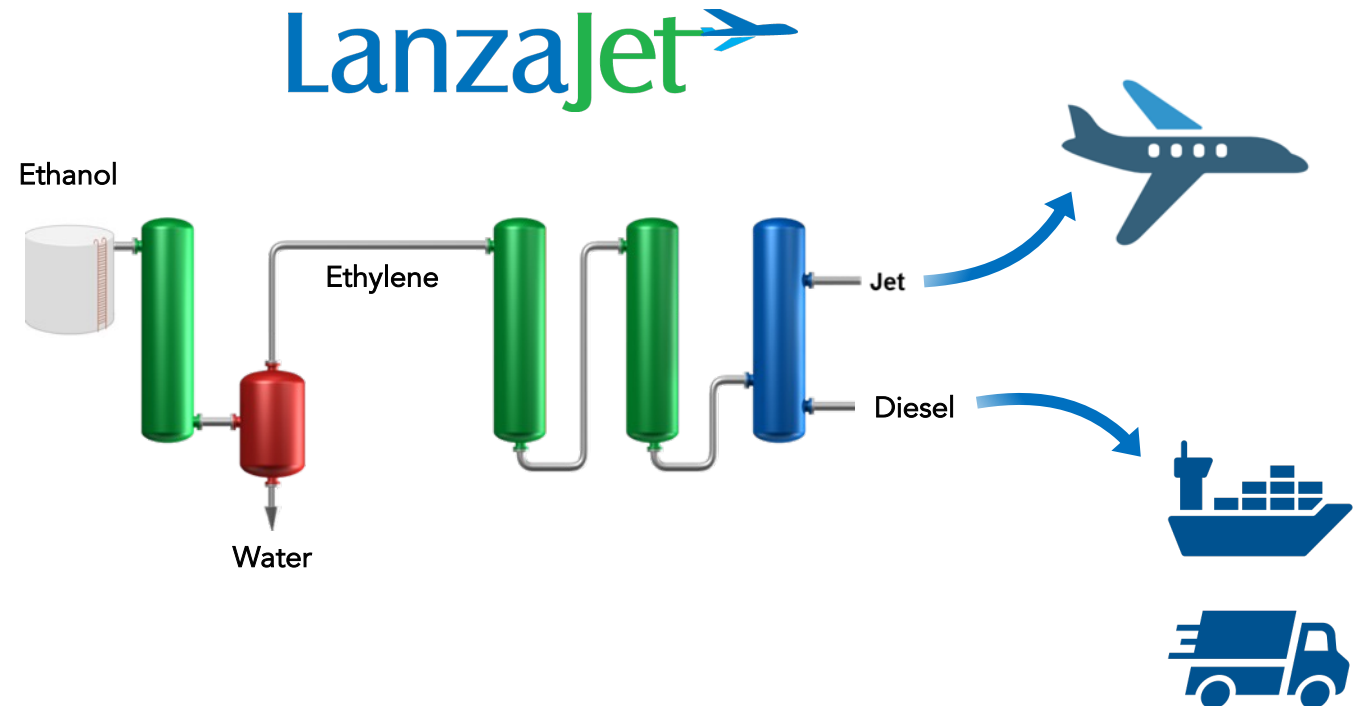
Building the Ethanol Industry

A Leveraging & Transitioning Existing Ethanol Supply

- Existing low-Cl ethanol production
- Cellulosic ethanol
- Waste-based ethanol

B Building New Waste-Based Ethanol Supply

- Industrial / landfill off-gasses
- Agricultural waste and residues
- Municipal Solid Waste (MSW)
- Corn fiber cellulose / sugarcane bagasse
- Direct Air Capture (DAC) – $\text{CO}_2 + \text{H}_2$



Low CI Feedstock is a Non-Issue

Illustrative Sources of Low-CI Ethanol

US



- Energy crops
- Ag waste
- Landfill biogas
- Ethanol mill offgasses
- Industrial offgasses

UK & Europe



- Woody waste
- Industrial & refinery offgasses
- Municipal solid waste (MSW)

Australia & NZ



- Waste from energy crops
- NZ: Woody waste

Canada



- Woody waste
- Refinery offgasses

South America



- Energy crops
- Bagasse
- Ethanol mill offgasses

Asia & SE Asia



- Energy crops
- Ag waste
- Industrial & refinery offgasses
- MSW

Active Development Efforts

LanzaJet SAF is Drop-In and Exceeds Standards



- ✓ US DOE supported technology development program
- ✓ Meets and exceeds ASTM SAF Specification D7566; Approved by ASTM in 2018 as a pathway using LanzaJet data
- ✓ Greater than 70% reduction in GHG emissions; Can be carbon negative with the right ethanol
- ✓ Clean burning with no sulfur and 95% less particulates
- ✓ Blend up to 50% with fossil jet fuel as allowed under ASTM; Used as a 92% SAF / 8% fossil jet blend
- ✓ Renewable diesel co-product for road, marine, and stationary uses
- ✓ Produce from ANY source of ethanol

First Plant Operational in '23 - Soperton, GA



Economic Development Impact

- Impact at Port of Savannah, road transport, rail transport, and at the site in Soperton, GA
- >\$70M in annual economic activity
- >\$200M capital investment to develop infrastructure asset
- ~125 direct construction jobs
- 31 permanent jobs at site
- Up to 50 indirect jobs on ongoing basis
- \$22M in annual wage spend during construction / \$5M in annual wage spend during operations

Soperton Construction Event in Dec 2022



Global Supporters at our Georgia Event



Policy Impacts Development and Fuel Use

- International:
 - UN Carbon Offsetting and Reduction Scheme for International Aviation (CORSIA)
 - UK, Canada, and EU country policies
- National:
 - Inflation Reduction Act – Blender's Tax Credit / Clean Fuel Production Credit
 - US EPA Renewable Fuel Standard
- State:
 - CA Low Carbon Fuel Standard (LCFS)
 - Various states contemplating new state programs for SAF production and use

Deploying our Technology Globally



Pilot Plant
Georgia, USA

2014 – 2017



LanzaJet Freedom Pines Fuels
Georgia, USA

2023

30M – 120M+ GPY Each

FLITE
Central Europe

Marquis SAF
Illinois

Vattenfall, SAS, Shell,
and LanzaTech
Sweden

Suncor

Mitsui

#1: Dragon (LT)
#2: Speedbird (BA)
United Kingdom

Shell

Indian Oil Corporation
Limited (IOCL)
India

Others
Various

2024 – 2026

Someday is Now.